

## RayNet makes it to a higher level by joining Belgium based Amadys Group



**RayNet is proud to announce that an agreement has been reached with Belgian Amadys Group for the acquisition of the Hungarian company RayNet. The transaction is subject to approval by competent authorities.**

RayNet Kft. was founded in 1998 as a small family business with an initial focus on the distribution of copper closures. Today, its main activity is the production and sale of a wide range of telecommunications networking solutions in the fiber optic technology domain. RayNet's headquarters and main warehousing site is located in Nagytarcsa, circa 20 km from the center of Budapest. Next to that, RayNet owns a production facility in Komárom (90 km from Budapest).

The Members of Amadys Group are significant market players in the telecommunication and energy sector in Europe. With more than 40.000 products, complex solutions and widespread group level competence Amadys provides high quality one-stop-shop services in more than 8 countries.

“We are delighted to introduce ourselves into a new region with Amadys”, says Hein Wilderjans, CEO of Amadys. “Our aim is to build further on the existing success of RayNet and look into the possibilities of reusing the unique solutions that they have developed into existing regions.”

“It is an exciting opportunity for RayNet to become part of Amadys”, adds Tibor Horváth, owner and CEO of RayNet. “Thanks to the resources and expertise of Amadys, RayNet will have the possibility to play an even bigger role in the further rollout of fiber networks in Hungary and in neighbour countries. Of course, the experience and knowledge of FTTH technology and own patented solutions that the employees of RayNet are offering, will add value and enforce Amadys. With this agreement, we are undoubtedly writing the beginning of another success story.”

“We welcome the more than 300 employees of Amadys and looking forward with excitement to work jointly.” Tibor Horváth will be more involved in international business development and Tamás Földvárszki will gradually start leading the organization and operations of RayNet in Hungary.

#### **About Amadys:**

Amadys is a leading system integrator of end-to-end connectivity solutions for the telecom, infrastructure, energy and data center markets. Amadys is active in the Benelux, Germany, United Kingdom, Denmark, Austria, Slovakia and now in Hungary with RayNet. Amadys has a yearly turnover of more than 375 million €. More information: [www.amadys.com](http://www.amadys.com)

#### **About RayNet:**

RayNet is a one of the main telecom infrastructure companies in Hungary, providing customized and unique patented solutions for fiber optic technology. RayNet is mainly active in Hungary, but is also doing business in Romania, Croatia and other neighbouring countries and has a yearly turnover of more than 6 million Euro. More information: [www.raynet.hu](http://www.raynet.hu)



Tibor Horvath

General Manager